

ST MARY'S PARISH MT ALBERT
Statement of Income & Expenditure
For the Year Ended 31 December 2019

INCOME	\$	\$
Collections	91,914.35	
Door Sales	747.74	
Sacramental Income	2,500.00	
Donations-Funeral/Baptisms	4,187.40	
	<hr/>	99,349.49
OTHER INCOME		
Renovation Account Donations	903.60	
Fundraising Income-Youth	1536.30	
Bequest Received	743.67	
Covid Subsidy Proceed	0.00	
Interest & Dividends Received	23,590.86	
	<hr/>	26,774.43
TOTAL INCOME		<hr/> 126,123.92
EXPENSES		
Diocesan Allocation	13,786.72	
Needy Missions	718.19	
Advertising	325.68	
Accounting Fees	728.50	
Office Expenses	5,551.38	
Telephone/Computer	1,495.29	
Wages	37,896.43	
Liturgy & Music	4,242.07	
Faith Education	2,238.91	
Youth Group Expenses	805.79	
Cost of Papers/Magazines	2,132.70	
Property Expenses-Presbytery	26,422.56	
Repairs & Maintenance-Church	61,325.16	
Outdoor/Garden Expenses	6,639.01	
Security	580.23	
Power Church	1,486.90	
Rates	3,053.75	
Insurance	6,140.59	
Vehicle Expenses	14,538.07	
	<hr/>	190,107.93
TOTAL EXPENSES		190,107.93
ADD NON CASH ADJUSTMENTS		
Depreciation		30,619.87
TOTAL EXPENSES		<hr/> 220,727.80
EXCESS INCOME		
OVER EXPENDITURE	-	94,603.88
Less Transfer to Buildg Fund Reserve		19,472.19
Current Year Retained Earnings		<hr/> -\$114,076.07 <hr/>

ST MARY'S PARISH MT ALBERT
Balance Sheet
As at 31 December 2019

ASSETS	\$
CURRENT ASSETS	
Parish Cheque Account	6,339.98
Parish Renovation Account	567.30
Mt Albert Youth Account	910.16
Sundry Receivables	149.10
GST Receivable	5,108.82
Prepayments	686.05
TOTAL CURRENT ASSETS	<u>13,761.41</u>
INVESTMENTS	
CDF -235 Repairs & Maintenance	2,190.48
CDF 752 Renovation account	82,846.28
CDF - Bequest Fund	480,395.52
TOTAL INVESTMENTS	<u>565,432.28</u>
FIXED ASSETS	
Land	3,710,000.00
Buildings & Improvements	2,050,000.00
Accum Depreciation on Building	-102,500.00
Parish Computer Equipment	14,184.49
Accum Depr - Parish Comp Equip	-11,155.77
Presby Furniture & Fittings	12,095.43
Accum Depr - Presby Furn & fit	-7,926.58
Church Chattles	24,412.04
Accum Depr - Church Chattels	-14,979.34
TOTAL FIXED ASSETS	<u>5,674,130.27</u>
TOTAL ASSETS	\$6,253,323.96
LIABILITIES	
Accounts Payable - Parish	10,199.57
TOTAL LIABILITIES	<u>10,199.57</u>
NET ASSETS	<u><u>\$6,243,124.39</u></u>
EQUITY	
Building Fund Reserve	480,395.52
Property revaluation reserve	1,320,000.00
Accumulated Funds - Parish	4,440,000.00
Retained Earnings	2,728.87
TOTAL EQUITY	<u><u>\$6,243,124.39</u></u>